

Pacific Swimming

Statement of Financial Position

As of November 30, 2014

| | Nov 30, 14 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 3 · LSC Checking | 285,733.38 |
| 4 · LSC Savings | 211,640.91 |
| Zone1 - North - Checking (7030) | 24,208.33 |
| Zone 1 - North - Savings (7003) | 1,000.25 |
| Zone 1 - South - Checking | 1,705.09 |
| Zone 1 - South - Savings | 64,071.23 |
| Zone 2 - Checking (9236) | 10,940.08 |
| Zone 3 - Chase Checking (1950) | 0.10 |
| Zone 3 - Chase Checking (8106) | 14,872.29 |
| Zone 3 - Chase Savings (6600) | 31,980.42 |
| Zone 4 - Checking | 10,002.00 |
| Total Checking/Savings | 656,154.08 |
| Accounts Receivable | |
| Accounts Receivable | 53,479.95 |
| Total Accounts Receivable | 53,479.95 |
| Other Current Assets | |
| Investments & Savings | 2,342,037.40 |
| Prepaid Memberships | (3,121.00) |
| Prepaid Expenses | 27,497.31 |
| All-Star Apparel Inventory | 11,829.36 |
| Officials Shirt Inventory | 4,600.28 |
| Total Other Current Assets | 2,382,843.35 |
| Total Current Assets | 3,092,477.38 |
| Fixed Assets | |
| Property and Equipment | 28,512.08 |
| Accumulated Depreciation | (21,677.38) |
| Total Fixed Assets | 6,834.70 |
| TOTAL ASSETS | 3,099,312.08 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 153,809.87 |
| Total Accounts Payable | 153,809.87 |
| Credit Cards | |
| 5 · Chase Bold Ink Credit Card | 11,294.10 |
| Total Credit Cards | 11,294.10 |
| Other Current Liabilities | |
| Payroll Liabilities | 2,317.40 |
| Total Other Current Liabilities | 2,317.40 |
| Total Current Liabilities | 167,421.37 |
| Total Liabilities | 167,421.37 |
| Equity | |
| 32000 · Retained Earnings | 2,772,739.96 |
| Net Income | 159,150.75 |
| Total Equity | 2,931,890.71 |
| TOTAL LIABILITIES & EQUITY | 3,099,312.08 |

DRAFT 2014-15 Statement of Activities Budget Performance

November 2014

| | <u>Nov 14</u> | <u>Budget</u> | <u>Sep - Nov 14</u> | <u>Annual Budget</u> |
|--|-------------------|-------------------|---------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 11000 · Membership | 194,723.00 | 220,320.00 | 515,195.00 | 1,511,483.00 |
| 11500 · Meet Fees LSC | 63,066.96 | 65,175.00 | 158,272.68 | 584,205.00 |
| 12500 · Age Group Program - Co-Pay | 0.00 | 0.00 | 0.00 | 138,360.00 |
| 13000 · Camp Program - Co-Pay | 945.00 | 600.00 | 3,525.10 | 14,250.00 |
| 14000 · Marketing Income | 0.00 | 50.00 | 50.00 | 450.00 |
| 16000 · Other Income | 235.00 | 75.00 | 4,215.00 | 3,000.00 |
| 17000 · Interest Income | 15.84 | 25.00 | 46.22 | 300.00 |
| 18000 · Point Redemption from CC | 0.00 | 250.00 | 1,000.00 | 3,000.00 |
| Total Income | <u>258,985.80</u> | <u>286,495.00</u> | <u>682,304.00</u> | <u>2,255,048.00</u> |
| Gross Profit | 258,985.80 | 286,495.00 | 682,304.00 | 2,255,048.00 |
| Expense | | | | |
| 51000 · USA Swim Fees | 147,890.00 | 166,040.00 | 374,558.00 | 1,186,903.00 |
| 52000 · National/Senior Program | 1,250.00 | 2,600.00 | 8,533.70 | 239,300.00 |
| 54000 · Age Group Programs | 0.00 | 0.00 | 0.00 | 288,440.00 |
| 54500 · Camp Program | 1,024.69 | 4,000.00 | 9,343.64 | 47,750.00 |
| 54600 · Disability | 0.00 | 1,000.00 | 0.00 | 2,000.00 |
| 55000 · Diversity | 4,000.00 | 25,041.67 | 4,967.31 | 52,000.00 |
| 55500 · Events | 0.00 | 0.00 | 14,012.02 | 14,000.00 |
| 56000 · Chairman | 0.00 | 790.00 | 0.00 | 11,000.00 |
| 57000 · Treasurer | 11,183.93 | 10,277.00 | 24,340.15 | 51,976.00 |
| 58000 · Officials | 741.94 | 2,300.00 | 20,389.43 | 45,975.00 |
| 59000 · Volunteers | 57.00 | 1,820.00 | 19,784.75 | 63,440.00 |
| 62000 · Marketing | 19.95 | 85.00 | 209.85 | 1,040.00 |
| 63000 · Office Expenses | 2,497.68 | 3,985.00 | 9,461.84 | 31,600.00 |
| 70000 · Staff Expenses | 11,088.40 | 11,583.00 | 33,964.58 | 150,000.00 |
| 70200 · Contractors | 600.00 | 600.00 | 1,800.00 | 7,200.00 |
| Total Expense | <u>180,353.59</u> | <u>230,121.67</u> | <u>521,365.27</u> | <u>2,192,624.00</u> |
| Net Ordinary Income | 78,632.21 | 56,373.33 | 160,938.73 | 62,424.00 |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 85000 · Investment Income | 46,392.48 | | 13,263.05 | |
| 86000 · Wells Fargo Investment Fee | 0.00 | 0.00 | -5,734.56 | -22,400.00 |
| 87000 · Foreign Tax Withholding WF Inv | -273.25 | -100.00 | -396.02 | -300.00 |
| Total Other Income | <u>46,119.23</u> | <u>-100.00</u> | <u>7,132.47</u> | <u>-22,700.00</u> |
| Other Expense | | | | |
| 89100 · Website Upgrade | 0.00 | 0.00 | 5,781.38 | 0.00 |
| 89200 · Special Projects | 0.00 | 2,500.00 | 0.00 | 25,000.00 |
| Total Other Expense | <u>0.00</u> | <u>2,500.00</u> | <u>5,781.38</u> | <u>25,000.00</u> |
| Net Other Income | <u>46,119.23</u> | <u>-2,600.00</u> | <u>1,351.09</u> | <u>-47,700.00</u> |
| Net Income | <u>124,751.44</u> | <u>53,773.33</u> | <u>162,289.82</u> | <u>14,724.00</u> |

Pacific Swimming
Statement of Financial Position
As of January 31, 2015

DRAFT

Jan 31, 15

ASSETS

Current Assets

Checking/Savings

| | |
|---------------------------------|------------|
| 3 - LSC Checking | 434,440.82 |
| 4 - LSC Savings | 189,921.62 |
| Zone1 - North - Checking (7030) | 23,157.18 |
| Zone 1 - North - Savings (7003) | 1,000.32 |
| Zone 1 - South - Checking | 30,272.76 |
| Zone 1 - South - Savings | 27,077.11 |
| Zone 2 - Checking (9236) | 8,228.35 |
| Zone 3 - Chase Checking (8106) | 21,488.30 |
| Zone 3 - Chase Savings (6600) | 31,985.92 |
| Zone 4 - Checking | 11,091.15 |

Total Checking/Savings 778,663.53

Accounts Receivable

Accounts Receivable 17,985.05

Total Accounts Receivable 17,985.05

Other Current Assets

Investments & Savings

LSC Wells Fargo Investments 2,385,720.88

Total Investments & Savings 2,385,720.88

Prepaid Memberships

(10,774.00)

Prepaid Expenses

Prepaid Equip Liab Insurance 1,036.96

Prepaid Events 35,271.24

Total Prepaid Expenses 36,308.20

All-Star Apparel Inventory 9,856.60

Officials Shirt Inventory 4,543.28

Total Other Current Assets 2,425,654.96

Total Current Assets 3,222,303.54

Fixed Assets

Property and Equipment 28,512.08

Accumulated Depreciation (22,034.44)

Total Fixed Assets 6,477.64

TOTAL ASSETS 3,228,781.18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 154,543.00

Credit Cards 15,430.29

Other Current Liabilities

Payroll Liabilities 1,207.23

Deferred Revenue 7,200.00

Total Other Current Liabilities 8,407.23

Total Current Liabilities 178,380.52

Total Liabilities 178,380.52

Equity

32000 - Retained Earnings 2,772,739.96

Net Income 277,660.70

Total Equity 3,050,400.66

TOTAL LIABILITIES & EQUITY 3,228,781.18

DRAFT 2014-15 Statement of Activities Budget Performance

January 2015

| | <u>Jan 15</u> | <u>Budget</u> | <u>Annual Budget</u> |
|--|------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 11000 · Membership | 195,175.00 | 229,765.00 | 1,511,483.00 |
| 11500 · Meet Fees LSC | 10,336.10 | 38,650.00 | 584,205.00 |
| 12500 · Age Group Program - Co-Pay | 7,180.00 | 7,040.00 | 138,360.00 |
| 13000 · Camp Program - Co-Pay | 0.00 | 0.00 | 14,250.00 |
| 14000 · Marketing Income | 50.00 | 50.00 | 450.00 |
| 16000 · Other Income | 214.60 | 125.00 | 3,000.00 |
| 17000 · Interest Income | 29.09 | 25.00 | 300.00 |
| 18000 · Point Redemption from CC | 0.00 | 250.00 | 3,000.00 |
| Total Income | <u>212,984.79</u> | <u>275,905.00</u> | <u>2,255,048.00</u> |
| Gross Profit | 212,984.79 | 275,905.00 | 2,255,048.00 |
| Expense | | | |
| 51000 · USA Swim Fees | 151,721.00 | 195,430.00 | 1,186,903.00 |
| 52000 · National/Senior Program | 1,500.00 | 7,600.00 | 239,300.00 |
| 54000 · Age Group Programs | 12,630.24 | 14,900.00 | 288,440.00 |
| 54500 · Camp Program | 0.00 | 0.00 | 47,750.00 |
| 54600 · Disability | 0.00 | 0.00 | 2,000.00 |
| 55000 · Diversity | 0.00 | 104.17 | 52,000.00 |
| 55500 · Events | 0.00 | 0.00 | 14,000.00 |
| 56000 · Chairman | 0.00 | 790.00 | 11,000.00 |
| 57000 · Treasurer | 3,719.18 | 4,277.00 | 51,976.00 |
| 58000 · Officials | 520.99 | 0.00 | 45,975.00 |
| 59000 · Volunteers | 1,009.96 | 2,420.00 | 63,440.00 |
| 62000 · Marketing | 169.95 | 85.00 | 1,040.00 |
| 63000 · Office Expenses | 1,448.48 | 1,980.00 | 31,600.00 |
| 70000 · Staff Expenses | 10,476.32 | 11,953.00 | 150,000.00 |
| 70200 · Contractors | 600.00 | 600.00 | 7,200.00 |
| Total Expense | <u>183,796.12</u> | <u>240,139.17</u> | <u>2,192,624.00</u> |
| Net Ordinary Income | 29,188.67 | 35,765.83 | 62,424.00 |
| Other Income/Expense | | | |
| Other Income | | | |
| 85000 · Investment Income | -17,866.66 | | |
| 86000 · Wells Fargo Investment Fee | -5,838.28 | -5,600.00 | -22,400.00 |
| 87000 · Foreign Tax Withholding WF Inv | -116.28 | | -300.00 |
| Total Other Income | <u>-23,821.22</u> | <u>-5,600.00</u> | <u>-22,700.00</u> |
| Other Expense | | | |
| 89100 · Website Upgrade | 0.00 | | 0.00 |
| 89200 · Special Projects | 0.00 | 2,500.00 | 25,000.00 |
| Total Other Expense | <u>0.00</u> | <u>2,500.00</u> | <u>25,000.00</u> |
| Net Other Income | <u>-23,821.22</u> | <u>-8,100.00</u> | <u>-47,700.00</u> |
| Net Income | <u><u>5,367.45</u></u> | <u><u>27,665.83</u></u> | <u><u>14,724.00</u></u> |