

Pacific Swimming
DRAFT Statement of Activities Budget Performance
October 2019

	<u>Oct 19</u>	<u>Budget</u>	<u>Sep - Oct 19</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	14,980.00	18,442.00	48,934.00	230,437.00
11500 · Meet Fees LSC	28,999.10	61,425.00	57,930.35	477,945.00
11700 · Pacific Hosted Meets	0.00	0.00	0.00	150,000.00
12500 · Age Group Program - Co-Pay	0.00	0.00	0.00	85,820.00
13000 · Camp Program - Co-Pay	920.00	450.00	920.00	13,240.00
14000 · Marketing Income	0.00	150.00	200.00	1,050.00
15000 · Merchandise Sales	5,274.81	3,750.00	5,869.98	8,000.00
16000 · Other Income	3,200.29	3,740.00	2,840.29	5,460.00
17000 · Interest Income	6.90	15.00	15.10	180.00
18000 · Point Redemption from CC	0.00	1,000.00	0.00	4,200.00
Total Income	<u>53,381.10</u>	<u>88,972.00</u>	<u>116,709.72</u>	<u>976,332.00</u>
Cost of Goods Sold				
40000 · Merchandise Cost of Goods Sold	5,994.78	762.50	6,748.95	9,150.00
Total COGS	<u>5,994.78</u>	<u>762.50</u>	<u>6,748.95</u>	<u>9,150.00</u>
Gross Profit	<u>47,386.32</u>	<u>88,209.50</u>	<u>109,960.77</u>	<u>967,182.00</u>
Expense				
52000 · National/Senior Program	5,038.95	4,500.00	20,038.95	307,650.00
54000 · Age Group Programs	0.00	0.00	0.00	193,825.00
54500 · Camp Program	861.39	1,600.00	861.39	38,300.00
54600 · Disability	0.00	50.00	0.00	600.00
55000 · Diversity	918.80	1,180.00	1,475.30	48,502.00
55500 · Events	23,951.79	27,700.00	23,951.79	213,000.00
56000 · Chairman	30.00	470.00	50.00	6,240.00
57000 · Treasurer	2,621.21	2,685.00	2,703.79	32,315.00
58000 · Officials	27,960.05	32,700.00	27,960.05	62,500.00
59000 · Volunteers	7,809.74	8,465.00	31,044.99	54,975.00
62000 · Marketing	287.90	270.00	473.84	2,240.00
63000 · Office Expenses	3,431.77	2,679.00	6,809.35	34,307.00
70000 · Staff Expenses	23,810.85	25,046.85	47,729.46	300,562.00
Total Expense	<u>96,722.45</u>	<u>107,345.85</u>	<u>163,098.91</u>	<u>1,295,016.00</u>
Net Ordinary Income	<u>(49,336.13)</u>	<u>(19,136.35)</u>	<u>(53,138.14)</u>	<u>(327,834.00)</u>
Other Income/Expense				
Other Income				
85000 · Investment Income	27,200.37		65,472.80	
86000 · Wells Fargo Investment Fee	(8,281.94)	(7,800.00)	(8,281.94)	(31,100.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(45.00)	0.00	(540.00)
Total Other Income	<u>18,918.43</u>	<u>(7,845.00)</u>	<u>57,190.86</u>	<u>(31,640.00)</u>
Other Expense				
89000 · Trials Events	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>92,000.00</u>