

Pacific Swimming

Statement of Financial Position

As of March 31, 2015

Mar 31, 15

ASSETS	
Current Assets	
Checking/Savings	
3 - LSC Checking	260,593.67
4 - LSC Savings	312,910.64
Zone 1 - North Checking (7030)	34,002.49
Zone 1 - North - Savings (7003)	1,000.40
Zone 1 - South - Checking	7,396.68
Zone 1 - South - Savings	40,883.73
Zone 2 - Checking (9236)	24,436.47
Zone 3 - Chase Checking (8106)	14,086.46
Zone 3 - Chase Savings (6600)	31,991.15
Zone 4 - Checking	10,960.09
Total Checking/Savings	738,261.78
Accounts Receivable	
Accounts Receivable	32,545.93
Total Accounts Receivable	32,545.93
Other Current Assets	
Investments & Savings	2,463,571.14
Prepaid Memberships	(10,039.00)
Prepaid Expenses	
Prepaid Meet Fees	(3,380.10)
Prepaid Equip Liab Insurance	565.56
Prepaid Events	35,350.47
Prepaid Workers Comp	1,276.34
Total Prepaid Expenses	33,812.27
All-Star Apparel Inventory	11,398.36
Officials Shirt Inventory	4,420.28
Total Other Current Assets	2,503,163.05
Total Current Assets	3,273,970.76
Fixed Assets	
Property and Equipment	28,512.08
Accumulated Depreciation	(22,391.50)
Total Fixed Assets	6,120.58
TOTAL ASSETS	3,280,091.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	25,963.05
Credit Cards	14,097.26
Other Current Liabilities	712.67
Total Current Liabilities	40,772.98
Total Liabilities	40,772.98
Equity	
32000 - Retained Earnings	2,772,507.96
Net Income	466,810.40
Total Equity	3,239,318.36
TOTAL LIABILITIES & EQUITY	3,280,091.34

Pacific Swimming
DRAFT 2014-15 Statement of Activities Budget Performance
March 2015

	<u>Mar 15</u>	<u>Budget</u>	<u>Sep '14 - Mar 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
11000 · Membership	40,785.00	42,280.00	1,307,956.00	1,304,305.00	1,511,483.00
11500 · Meet Fees LSC	64,607.58	51,025.00	360,589.88	353,160.00	584,205.00
12500 · Age Group Program - Co-Pay	17,385.00	19,760.00	24,345.00	26,800.00	138,360.00
13000 · Camp Program - Co-Pay	7,200.00	7,200.00	13,845.10	13,650.00	14,250.00
14000 · Marketing Income	50.00	50.00	250.00	300.00	450.00
16000 · Other Income	(644.00)	100.00	4,941.60	2,550.00	3,000.00
17000 · Interest Income	24.27	25.00	133.95	175.00	300.00
18000 · Point Redemption from CC	0.00	250.00	2,000.00	1,750.00	3,000.00
Total Income	<u>129,407.85</u>	<u>120,690.00</u>	<u>1,714,061.53</u>	<u>1,702,690.00</u>	<u>2,255,048.00</u>
Gross Profit	129,407.85	120,690.00	1,714,061.53	1,702,690.00	2,255,048.00
Expense					
51000 · USA Swim Fees	29,369.00	35,145.00	925,828.00	1,020,005.00	1,186,903.00
52000 · National/Senior Program	0.00	4,100.00	71,533.70	118,400.00	239,300.00
54000 · Age Group Programs	40,751.68	46,776.00	56,009.22	61,676.00	288,440.00
54500 · Camp Program	11,484.40	20,000.00	28,900.81	44,300.00	47,750.00
54600 · Disability	0.00	0.00	0.00	1,000.00	2,000.00
55000 · Diversity	0.00	104.00	9,647.31	26,479.15	52,000.00
55500 · Events	2,424.03	0.00	16,436.05	14,000.00	14,000.00
56000 · Chairman	3,000.00	3,250.00	3,053.64	8,430.00	11,000.00
57000 · Treasurer	2,272.50	2,327.00	43,181.55	40,341.00	51,976.00
58000 · Officials	3,215.82	2,800.00	24,726.24	24,800.00	45,975.00
59000 · Volunteers	2,054.03	1,700.00	24,265.56	46,490.00	63,440.00
62000 · Marketing	19.95	85.00	765.90	610.00	1,040.00
63000 · Office Expenses	4,749.36	1,755.00	19,580.94	21,825.00	31,600.00
70000 · Staff Expenses	11,331.05	11,953.00	77,882.71	84,491.00	150,000.00
70200 · Contractors	600.00	600.00	4,200.00	4,200.00	7,200.00
Total Expense	<u>111,271.82</u>	<u>130,595.00</u>	<u>1,306,011.63</u>	<u>1,517,047.15</u>	<u>2,192,624.00</u>
Net Ordinary Income	18,136.03	(9,905.00)	408,049.90	185,642.85	62,424.00

Pacific Swimming
Q1 and Q2
September 2014 through February 2015

	Sep - Nov 14		Dec '14 - Feb 15		Annual	
	Sep - Nov 14	Budget	Dec '14 - Feb 15	Budget	Sep '14 - Feb 15	Budget
Ordinary Income/Expense						
Income						
11000 · Membership	530,344.00	554,280.00	736,827.00	707,745.00	1,267,171.00	1,511,483.00
11500 · Meet Fees LSC	174,474.18	159,775.00	121,508.12	142,360.00	295,982.30	584,205.00
12500 · Age Group Program - Co-Pay	0.00	0.00	6,960.00	7,040.00	6,960.00	138,360.00
13000 · Camp Program - Co-Pay	3,525.10	3,600.00	3,120.00	2,850.00	6,645.10	14,250.00
14000 · Marketing Income	50.00	100.00	150.00	150.00	200.00	450.00
16000 · Other Income	4,215.00	2,125.00	1,370.60	325.00	5,585.60	3,000.00
17000 · Interest Income	46.22	75.00	63.46	75.00	109.68	300.00
18000 · Point Redemption from CC	1,000.00	750.00	1,000.00	750.00	2,000.00	3,000.00
Total Income	713,654.50	720,705.00	870,999.18	861,295.00	1,584,653.68	2,255,048.00
Gross Profit	713,654.50	720,705.00	870,999.18	861,295.00	1,584,653.68	2,255,048.00
Expense						
51000 · USA Swim Fees	374,558.00	411,940.00	521,901.00	572,920.00	896,459.00	1,186,903.00
52000 · National/Senior Program	10,033.70	11,700.00	61,500.00	102,600.00	71,533.70	239,300.00
54000 · Age Group Programs	0.00	0.00	15,257.54	14,900.00	15,257.54	288,440.00
54500 · Camp Program	10,077.34	15,800.00	7,339.07	8,500.00	17,416.41	47,750.00
54600 · Disability	0.00	1,000.00	0.00	0.00	0.00	2,000.00
55000 · Diversity	4,967.31	26,124.97	4,680.00	250.01	9,647.31	52,000.00
55500 · Events	14,012.02	14,000.00	0.00	0.00	14,012.02	14,000.00
56000 · Chairman	0.00	3,490.00	53.64	1,690.00	53.64	11,000.00
57000 · Treasurer	22,722.39	23,733.00	18,186.66	14,281.00	40,909.05	51,976.00
58000 · Officials	20,389.43	20,500.00	1,120.99	1,500.00	21,510.42	45,975.00
59000 · Volunteers	19,938.75	41,250.00	2,272.78	3,540.00	22,211.53	63,440.00
62000 · Marketing	209.85	260.00	536.10	265.00	745.95	1,040.00
63000 · Office Expenses	9,461.84	13,270.00	5,369.74	6,800.00	14,831.58	31,600.00
70000 · Staff Expenses	33,964.58	34,749.00	32,587.08	37,789.00	66,551.66	150,000.00
70200 · Contractors	1,800.00	1,800.00	1,800.00	1,800.00	3,600.00	7,200.00
Total Expense	522,135.21	619,616.97	672,604.60	766,835.01	1,194,739.81	2,192,624.00
Net Ordinary Income	191,519.29	101,088.03	198,394.58	94,459.99	389,913.87	62,424.00